



The Wyse Group

CASE STUDY: FINANCIAL SERVICES - INSURANCE CRO

Company Profile

Industry: Financial & Insurance

HQ: Alabama, USA

Profile: Independent captive management and alternative-risk manager

Key Issues



Significant customer attrition due to prior management's misrepresentation of plan details



Ongoing litigation with prior ownership, DOL, and DOJ



\$16.8MM in plan deficits

Implemented Workstreams

- Managed cash flows by implementing strategic measures to optimize liquidity, prioritize essential expenses
- Assisted the company in its health plan accounting to quantify the total plan deficit
- Developed a wind-down budget for the remaining assets

The Wyse Group Impact

- Conducted asset sale process for remaining captive management contracts
- Provided in-court testimony, pre/post-petition operations and Plan of Liquidation
- Undertook a systematic wind-down of its business operations, managing the closure of departments, & liquidation of assets

ABOUT THE WYSE GROUP

Founded in 2015 with a relentless focus on successful outcomes, The Wyse Group provides solutions and strategic guidance to middle market companies across their life cycle to achieve value appreciation through strategic, financial, and operational excellence.

Our Offices:

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